



Potential Financing Resources

This document is designed as a resource listing of financial sources that may be available for business projects. It is not considered a comprehensive list, and the Michigan Economic Development Corporation does not support or endorse these programs or organizations.

Subsidized/Non-Traditional Financing	
PROGRAMS	CONTACT INFORMATION
Charter One Loan Program >\$10MM Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: ME, RE	(517) 373-9808; cap@michigan.org
SBA 7(a) Business Type: BS, ALT, ADV, W, H, R Use of Funds: ME, RE, WC	Michigan companies: Small Business Technology Development Center serving your area. For a list of centers, visit www.misbtcd.org . Non-Michigan Companies: Association of Small Business Development Centers at www.asbdc-us.org .
SBA 504 Program Business Type: BS, ALT, ADV, W, T, R, RE Use of Funds: ME, RE	www.sba.gov/localresources/district/mi/financing/MI_CDC.html
SBA Express Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: Unknown	Michigan companies: Small Business Technology Development Center serving your area. For a list of centers, visit www.misbtcd.org . Non-Michigan Companies: Association of Small Business Development Centers at www.asbdc-us.org .
CAPLines Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: WC	Michigan companies: Small Business Technology Development Center serving your area. For a list of centers, visit www.misbtcd.org . Non-Michigan Companies: Association of Small Business Development Centers at www.asbdc-us.org .

Business Type:

BS=Business Services
 ALT=Alternative Energy
 ADV=Adv. Manufacturing/Transportation.
 W=Warehouse/Distribution

T=Technology
 H=Health Care/Life Sciences
 R=Retail
 RE=Real Estate/Housing

M=Media
 E=Energy
 C=Consumer Products
 I=Industrial Products

ED=Education
 HS=Homeland Security
 O=Other

Use of Funds:

AC=Acquisitions
 AR=Accounts Receivable
 BU=Build-Ups
 CO=Consolidations
 EC=Equity Capital

EX=Expansion Capital
 GC=Growth Capital
 ME=Machinery & Equipment
 MD=Mezzanine Debt
 NP=New Product Develop.

OBC=Other Business Combo
 PL=Product Lines
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 SA=Strategic Acquisitions
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PROGRAMS	CONTACT INFORMATION
Export Working Capital Program Business Type: BS, ALT, ADV, W, T, R, RE Use of Funds: WC for export activities	Michigan companies: Small Business Technology Development Center serving your area. For a list of centers, visit www.misbtcdc.org . Non-Michigan Companies: Association of Small Business Development Centers at www.asbdc-us.org .
Fort Street Capital Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: ME	407 E. Fort Street, Detroit, MI 48226; (313) 237-7000; www.fortstreetcapital.com
Reservoir Capital Group Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: To be determined	650 Madison Ave, New York, NY 10022; (212) 610-9000; www.reservoircapital.com
First Independence Bank - Detroit Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: ME, RE, WC	44 Michigan Ave., Detroit, MI 48226; (313) 256-8400; www.firstindependence.com
Great Lakes Energy Economic Development Loans Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: ME, RE, WC	P.O. Box 800, Newaygo, MI 49337; (888) 485-2537 Ext. 8203; www.gtlakes.com/ecodev.aspx
Hennessey Capital Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: ME, RE, WC	26321 Woodward Ave., Huntington Woods, MI 48070-1362; (248) 658-1100; www.hennesseycap.com
Urban Loan Fund - Wayne County Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: ME, RE, WC	Wayne County; (313) 224-0754
Shorebank Enterprise Community Loan Fund - Detroit Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: ME, RE, WC	Shorebank Enterprise; (313) 886-2091

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Mezzanine Financing

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Business Development Loan Programs – Detroit Business Type: ALT, ADV, W, T, H Use of Funds: ME, RE, WC	Detroit Economic Growth Corp., 500 Griswold, Suite 2200, Detroit, MI 48226; (313) 963-2940; www.degc.org
Dearborn Capital Corporation – Ford Motor SBIC Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: SBA Criteria	One American Road, Dearborn, MI 48126; (313) 337-8577; www.dearborncapitalcorp.com
Detroit Investment Fund – Detroit Business Type: BS, ALT, ADV, W, T, H, RE Use of Funds: RE	600 Renaissance Center, Suite 1710, Detroit, MI 48243; (313) 259-6368; www.detinvfund.com
Hennessey Capital Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: ME, RE, WC	26321 Woodward Ave., Huntington Woods, MI 48070-1362; (248) 658-1100; www.hennesseycap.com
Industrial Revolving Loan Fund – Detroit Business Type: ADV Use of Funds: ME, RE	Detroit Economic Growth Corp., 500 Griswold, Suite 2200, Detroit, MI 48226; (313) 963-2940; www.degc.org
Lower Woodward Housing Fund - Detroit Business Type: RE Use of Funds: RE	Detroit Investment Fund, 600 Renaissance Center, Suite 1710, Detroit, MI 48243; (313) 259-6368; www.detinvfund.com/predev_loanfunds.htm
Maranon Capital^{1 5} Business Type: BS, W, T, C Use of Funds: MD	280 North Old Woodward Avenue, Ste 104, Birmingham, MI 48009; (248) 220-1804; www.maranoncapital.com
Midwest Mezzanine Funds^{1 5} Business Type: BS, ADV, W, C, I, E Use of Funds: MD	55 West Monroe Street, Ste 3650, Chicago, IL 60603; (312) 291-7300; www.mmfcapital.com

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Peninsula Capital Partners Business Type: ALT, W, T, R, C, I Use of Funds: EX, GC, SD	535 Griswold St, Ste 2050, Detroit, MI; (313) 237-5100; www.peninsulafunds.com
Smith Whiley and Company Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: ME, RE	1007 Church Street, Suite 400, Evanston, IL 60201; (847) 425-9062; www.smithwhiley.com
Equity Investors	
Alpha Capital Partners Business Type: BS, ADV, W, T, H Use of Funds: EC	122 South Michigan Avenue, Suite 1700, Chicago, IL 60603; (312) 322-9800; www.alphacapital.com
Bridge Street Capital Business Type: BS, ADV, W, H, C Use of Funds: AC, GC	40 Pearl Street NW, Suite 1040, Grand Rapids, MI 49503; (616) 732-1051; www.bridgestreetcapital.com
Detroit Investment Fund – Detroit Business Type: BS, ALT, ADV, W, T, H, RE Use of Funds: ME, RE	600 Renaissance Center, Suite 1710, Detroit, MI 48243; (313) 259-6368; www.detinvfund.com
Forest Hills Partners Business Type: ADV Use of Funds: EC, CO, BU, ST	300 E. Long Lake Road, Suite 200, Bloomfield Hills, MI 48304; (248) 798-6915; www.foresthillpartners.com
Glencoe Capital³ Business Type: BS, T, C, I Use of Funds: EC	300 Park Street, Ste 380, Birmingham, MI 48009; (248) 566-2580; www.glencap.com

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Huron Capital Partners Business Type: BS, H Use of Funds: SO, CO, BU, ST	500 Griswold, Suite 2700, Detroit, MI 48226; (313) 962-5800; www.huroncapital.com
InvestCare Partners/Beringea Business Type: BS, T, H, R Use of Funds: CE, NCI	32330 W. 12 Mile Road, Farmington Hills, MI 48334; (248) 489-9000; www.beringea.com
Long Point Capital Business Type: BS, ADV, W Use of Funds: EX, CO, BO, ST	26700 Woodward Ave. Royal Oak, MI 48067; (248) 591-6000; www.longpointcapital.com
Masco Business Type: BS, ADV Use of Funds: SA, PL	(313) 274-7400
Oracle Capital Partners Business Type: BS, ADV, T, H, R Use of Funds: GC, AC, REC	500 Griswold, Suite 2450, Detroit, MI 48226; (313) 965-9950; www.oracle-capital.com
Quad Partners⁵ Business Type: Unknown Use of Funds: EC	21 Penn Plaza, Ste 1501, New York, NY 10001; (212) 724-2200; www.quadventures.com
Questor Management Co. Business Type: ADV, W Use of Funds: AC, TC	2000 Town Center, Suite 2450, Southfield, MI 48075; (248) 213-2200; www.questorfund.com
Relativity Fund⁵ Business Type: Unknown Use of Funds: EC	180 High Oak Road, Suite 100 Bloomfield Hills, MI 48304; 248-258-1623; www.relativitycapitalllc.com

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Shorebank Enterprises - Detroit & Upper Pensinsula Business Type: BS, ALT, ADV, W, T Use of Funds: WC, ME, RE	14533 Mack Avenue, Detroit, MI 48215; (313) 886-2163; www.shorebankcorp.com
Smith Whiley and Company Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: ME, RE	1007 Church Street, Suite 400, Evanston, IL 60201; (847) 425-9062; www.smithwhiley.com
Strength Capital Partners Business Type: BS, ALT, ADV, W, T, H Use of Funds: NP, OBC	350 N. Old Woodward, Suite 100, Birmingham, MI 48009; (248) 593-5800; www.strengthcapital.com
Telemus Capital Partners Business Type: Unknown Use of Funds: EC	2 Town Square, Ste 800, Southfield, MI; (248) 827-1800; www.telemuscapital.com
Wind Point Partners Business Type: BS, ADV, H Use of Funds: EX, CO, BO, REC	One Towne Square, Suite 780, Southfield, MI 48076; (248) 945-7200; www.wppartners.com
X-Rite Ventures Business Type: T Use of Funds: Unknown	3100 44 th Street Southwest, Grandville, MI 49418-2582; (616) 534-7663; www.x-rite.com
Venture Capital — Michigan	
Apjohn Ventures² Business Type: H Use of Funds: EX, GC	350 E. Michigan Ave, Ste, Kalamazoo, MI 49007; www.apjohnventures.com
Arbor Partners⁴ Business Type: T Use of Funds: EX, GC	130 S. First St., Ann Arbor, MI; (734) 668-9000; www.arborpartners.com

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Arboretum Ventures^{1 2 5} Business Type: H Use of Funds: EX, GC	334 E. Washington St. , Ann Arbor, MI; (734) 998-3688; www.arboretumvc.com
Ardesta⁴ Business Type: T, HS Use of Funds: EX, GC	201 S. Main St., 10th Floor, Ann Arbor, MI; (734) 994-7000; www.ardesta.com
Beringea³ Business Type: ADV, T, H, M Use of Funds: EX, GC	32330 W. 12 Mile Road, Farmington Hills, MI 48334; (248) 489-9000; www.beringea.com
EDF Ventures^{2 4} Business Type: T, H Use of Funds: EX, GC	425 N. Main St., Ann Arbor, MI; (734) 663-3213; www.edfvc.com
MacBeedon Partners Business Type: ALT, ADV, T, H Use of Funds: EX, GC	217 Third Street , Ann Arbor, MI 48103; (734) 222-4655; www.macbeedon.com
North Coast Technology Investors^{1 2 5} Business Type: T Use of Funds: EX, GC	206 S. Fifth Ave, Ste 550 Ann Arbor, MI; (734) 662-7667; www.northcoastvc.com
Plymouth Management Company Business Type: ADV, T, H Use of Funds: EX, GC, SD	3840 Packard Rd, Ste 110, Ann Arbor, MI; (734) 747-9401; www.plymouthvc.com
Seneca Partners² Business Type: T, H Use of Funds: EX, GC	300 Park St, Ste 400, Birmingham, MI; (248) 723-6650; www.senecapartners.com

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Southwest Michigan Life Science Fund Business Type: H Use of Funds: EX, GC	241 E. Michigan Ave, Kalamazoo, MI; (269) 377-0597; www.southwestmichiganfirst.com
TGap Ventures² Business Type: ADV, T, H, I Use of Funds: EX, GC	259 E. Michigan Ave, Ste 208, Kalamazoo, MI; (269) 217-1999; www.tgapventures.com
TKM Venture Fund Business Type: O Use of Funds: EX, GC	TBA—new fund
RPM Ventures^{1 5} Business Type: BS, T Use of Funds: EX, GC	320 N. Main St, Ste 400, Ann Arbor, MI; (734) 332-1700; www.wpvc.com
Wolverine Venture Fund - U of M Students Business Type: ADV, T Use of Funds: EX, GC	701 Tappan St, Ann Arbor, MI; (734) 615-4419; www.zli.bus.umich.edu/wvf
Bio-Star Fund Business Type: H Use of Funds: EX, GC	560 W. Mitchell Street #480, Petoskey, MI 49770; 231-487-9186; www.biostarfund.com
M Group Business Type: T, H, RE Use of Funds: EX, GC	805 East Maple, Suite 333, Birmingham, MI 48009; 248-540-8843; www.mgroupinc.com
Valenti Capital Business Type: BS, ALT, ADV, W, T, H, R, RE Use of Funds: EX, GC	39400 Woodward Ave Ste 100, Bloomfield Hills, MI 48304; (248) 593-8800

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Venture Capital — Regional/National

PROGRAMS	CONTACT INFORMATION
Blue Chip Venture Company Business Type: BS, T, H, M Use of Funds: EX, GC	130 S. First St, Ann Arbor, MI; (734) 668-2282; www.bcvc.com
Chrysalis Ventures² Business Type: ALT, T, H, M Use of Funds: EX, GC	122 West Huron Street, Ann Arbor, MI 48104; (734) 864-0237; www.chrysalisventures.com
Early Stage Partner Business Type: ALT, ADV, T, H Use of Funds: EX, GC	1801 E. 9th Street, Ste 1700, Cleveland, OH 44114; (216) 781-4600; www.esplp.com
Fletcher Spaght^{1 5} Business Type: ADV, T, H Use of Funds: EX, GC	222 Berkeley Street, 20th Fl, Boston, MA 02116; (617) 247-6700; www.fletcherspaght/ventures
Nth Power^{1 5} Business Type: ALT Use of Funds: EX, GC	One Embarcadero Center, Suite 1550, San Francisco, CA 94111; (415) 983-9983
Sigvion Capital Business Type: H Use of Funds: EX, GC	806 W. Washington St., Ste 204, Chicago, IL 60607; (312) 226-6373
StarVest Partners Business Type: BS, T Use of Funds: EX, GC	750 Lexington Avenue, New York, NY 10022; (212) 863-2500; www.starvestpartners.com
Tullis Dickerson Business Type: H Use of Funds: EX, GC	263 Tresser Boulevard, Stamford, CT 06901; (203) 629-8700; www.tullisdickerson.com

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Venture Investors^{1 5} Business Type: T, H Use of Funds: EX, GC	201 South Main Street, Ste 900, Ann Arbor, MI 48104; (734) 274-2904; www.ventureinvestors.com
Venture Capital — Corporate	
Delphi Corporation Business Type: ADV, T Use of Funds: EX, GC	5725 Delphi Drive, Troy, Michigan 48098; 248.813.2000
Dow Chemical Venture Capital Business Type: T, H Use of Funds: EX, GC	www.dow.com/venture ; online submission form
DTE Energy Ventures Business Type: ED Use of Funds: EX, GC	2000 Second Ave, 852 WCB, Detroit, MI; (313) 235-7881; www.dteenergyventures.com
Ford Motor Venture Capital Business Type: ADV, T Use of Funds: EX, GC	
Stryker Corporation Business Type: H Use of Funds: EX, GC	2825 Airview Boulevard, Kalamazoo, MI 49002; (269) 385-2600; www.stryker.com
Angel Investors	
Ann Arbor Angels - Ann Arbor Business Type: T, O Use of Funds: EC	125 S. Fifth Ave, Ann Arbor, MI 48104; info@annarborangels.org ; www.annarborangels.com

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Aurora Angels Business Type: ALT, T, O Use of Funds: EC	101 W. Lakeshore Dr, Houghton, MI; www.auroraangels.com
Blue Water Angels Business Type: T, O Use of Funds: EC	4520 Ashman Road, Suite M, Midland, MI 48642; (989) 839-2334; www.bluewaterangels.com
Capital Community Angels Business Type: BS, ALT, ADV, W, T, H, R, R, O Use of Funds: EC	1181 Ridgewood Drive, East Lansing, Michigan 48823; 517-242-0972; www.capitalcommunityangels.org
First Angels – Kalamazoo Business Type: BS, ALT, ADV, W, T, H, R, RE, O Use of Funds: EC	241 E. Michigan Ave, Kalamazoo, MI; (269) 553-9588; www.swmfirst.com
Grand Angels Business Type: BS, ALT, ADV, W, T, H, R, RE, O Use of Funds: EC	10720 Adams St, Holland, MI; (616) 546-4559; www.grandangels.org
Great Lakes Angels Business Type: BS, ALT, ADV, W, T, H, R, RE, O Use of Funds: EC	568 Woodway Court, Ste 1, Bloomfield Hills, MI; (248) 540-3757; www.glangels.org
Alternative	
Makati Capital Management Business Type: BS, ALT, ADV, W, T, H, R Use of Funds: AR	P.O. Box 480463, New Haven, MI 48048; 586-909-0692; www.makati.us

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Michigan Economic Development Corporation	
Capital Access Program Business Type: For profit small businesses (less than 250 employees or \$6 million in gross annual sales) Use of Funds: ME, WC	MEDC, (517) 373-9808, CAP@michigan.org
Pre-Seed Capital Fund Business Type: ALT, ADV, H, HS Use of Funds: EC, GC, WC	Ann Arbor Spark; (734) 761-9317 www.annarborusa.org/start-ups/pre-seed-fund
Private Activity Bond Program (Public Use Only) Business Type: Manufacturing projects, not-for-profit corporation projects and solid waste or hazardous waste facilities Use of Funds: ME, RE	MEDC; (517) 373-6213; www.themedc.org
Taxable Bond Financing Business Type: BS, ALT, ADV, W, T, H, R Use of Funds: ME, RE, WC	MEDC; (517) 373-6213; www.themedc.org

Footnotes:

- ¹ 21 CIF or VMF Fund Manager (Credit Suisse Fund of Funds)
- ² TTC Fund Manager
- ³ Invest Michigan Fund Manager
- ⁴ Note that at time of publication, these firms are currently only investing in their portfolio companies.
- ⁵ These programs have received financial support from the State of Michigan through the Venture Michigan Fund or the 21st Century Investment Fund.

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OBC=Other Business Combo
 PL=Product Lines
 REC=Recapitalizations
 SA=Strategic Acquisitions
 SD=Subordinated Debt

ST=Succession Transactions
 RE=Real Estate
 TC=Turnaround Capital
 WC=Working Capital